



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

ROC Ahmedabad

Registrar Of Companies, ROC Bhavan , Opp Rupal Park Society, Behind Ankur Bus Stop, Naranpura, Ahmedabad, Gujarat,
India, 380013

Phone: 079-27438531

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Order ID: PO/ADJ/08-2025/AD/00585

Dated: 13/08/2025

ORDER FOR ADJUDICATION OF PENALTY UNDER SECTION 454 OF THE COMPANIES ACT, 2013 ('THE ACT') FOR VIOLATION OF SECTION 203(5) OF THE COMPANIES ACT, 2013.

A. Appointment of Adjudicating Officer:

Ministry of Corporate Affairs vide its Gazette notification number S.O. 831(E) dated 24/03/2015 appointed undersigned as Adjudicating Officer in exercise of the powers conferred by section 454 of the Companies Act, 2013 [herein after known as Act] read with Companies (Adjudication of Penalties) Rules, 2014 for adjudging penalties under the provisions of this Act..

B. Company details:

In the matter relating to SHANTI INORGANICS LIMITED [herein after known as Company] bearing CIN U24100GJ2010PLC059218, is a company registered with this office under the Provisions of the Companies Act, 2013/1956 having its registered office situated at PLOT NO.-2015, PHASE III GIDC, VATVA NA AHMEDABAD Gujarat India 382445

Individual details:

In the matter relating to AVANISHKUMAR MANOJKUMAR PATEL [herein after known as individual] having DIN 02724940 and having its address at FB 40-41, SECTOR-F, STERLING CITY Ahmedabad Gujarat India 380058

In the matter relating to KALPESHBHAI AMBAPRASAD RAVAL [herein after known as individual] having PAN AGZPR2055H and having its address at 16, Achleshwar Society, Near Balvatika, Ahmadabad City Ahmedabad Gujarat India 380008

In the matter relating to MANOJBHAI JAYANTIBHAI PATEL [herein after known as individual] having DIN 02724947 and having its address at F/B 40-41, SECTOR F, BH PANKHIL BUNGLOW, STERLING CITY, BOPAL AHMEDABAD Gujarat India 380058

In the matter relating to SUHANI AVANISHKUMAR PATEL [herein after known as individual] having DIN 10879088 and having its address at FB 40-41 Sector F, Sterling City Behind Pankhil Bungalows Daskroi Ahmedabad Gujarat India 380058

C. Provisions of the Act:

If any company makes any default in complying with the provisions of this section, such company shall be liable to a penalty of five lakh rupees and every director and key managerial personnel of the company who is in default shall be liable to a penalty of fifty thousand rupees and where the default is a continuing one, with a further penalty of one thousand rupees for each day after the first during which such default continues but not exceeding five lakh rupees.

D. Facts about the case:

1. Default committed by the officers in default/noticee - The company has changed its name from SHANTI INORGO CHEM (GUJ) LIMITED to SHANTI INORGANICS LIMITED w.e.f. 06.05.2025. In this case, for F.Y. 2024-25, the company had appointed Mr. Avanishkumar Patel as Chief Financial Officer (CFO) of the company w.e.f. 19.12.2024. However, Mr. Avanishkumar Patel was already appointed as a Managing Director of Jagjanani Textiles Limited a BSE listed company. After the appointment as a CFO immediately. He has given his resignation from the Post of CFO w.e.f. 25.01.2025 and then after Mr. Avanishkumar Patel was appointed as a Whole Time Director of the company. Mr. Avanishkumar Patel was a whole-time director of the company w.e.f. 25.01.2025. However, Mr. Avanishkumar Patel was already appointed as the Managing Director of Jagjanani Textiles Limited, a BSE listed company. Immediately, on the knowledge of Section 203 (3) of the Companies Act, 2013, the designation of Mr. Avanishkumar Patel has been changed to Joint Managing Director of the company w.e.f. 28.01.2025. The company has filed suo moto adjudication application for non-compliance of section 203(3) of the C.A. 2013. A whole-time key managerial personnel shall not hold office in more than one company except in its subsidiary company at the same time. The company has violated under Section 203(3) of the C.A. 2013 for the period from 19.12.2024 to 28.01.2025.

2. As per rules.

E. Order:

1. Pursuant to e-adjudication.
2. The details of penalty imposed on the company, officers in default and others are shown in the table below:

(A)	Name of person on whom penalty imposed (B)	Rectification of Default required (C)	Penalty Amount (D)	Additional Penalty (E) (*Per day of continuing default i.e. date of rectification of default less order issue date)	Maximum limit for Penalty (F)
1	SHANTI INORGANICS LIMITED having CIN as U24100GJ2010P LC059218		500000	0	500000
2	AVANISHKUMAR MANOJKUMAR PATEL having DIN as 02724940		90000	0	500000
3	KALPESHBHAI AMBAPRASAD RAVAL having PAN as AGZPR2055H		90000	0	500000
4	MANOJBHAI JAYANTIBHAI PATEL having DIN as 02724947		90000	0	500000
5	SUHANI AVANISHKUMAR PATEL having DIN as 10879088		90000	0	500000



3. The notified officers in default/noticee shall rectify the default mentioned above and pay the penalty, so applicable within 90 days of receipt of the order.
4. The notified officers in default/noticee shall pay the penalty amount via 'e-Adjudication' facility which can be accessed through the respective login IDs on the website of Ministry of Corporate Affairs and upload the copy of paid challan / SRN of e-filing (if applicable) on the 'e-Adjudication' portal itself. It is also directed that the penalty so imposed upon the officers in default shall be paid from their personal sources/income.
5. Appeal against this order may be filed in writing with the Regional Director, RD Ahmedabad within a period of sixty days from the date of receipt of this order, in Form ADJ setting for the grounds of appeal and shall be accompanied by a certified copy of this order [Section 454 (5) & 454 (6) of the Act, read with Companies (Adjudication of Penalties) Rules, 2014].
6. For penal consequences of non-payment of penalty within the prescribed time limit, please refer Section 454(8) of the Companies Act, 2013.



Signature Not Verified

Digitally signed by
DS REGISTRAR OF COMPANIES
GUJARAT DADRA AND NAGAR
HAVELI 1
Date: 2025.08.13 19:43:07 IST

Keerthi Narayana,
Registrar of Companies
ROC Ahmedabad

To,

1. SHANTI INORGANICS LIMITED, PLOT NO.-2015, PHASE III GIDC, VATVA AHMEDABAD Gujarat India 382445,
accounts@shantiinorgochem.com

2. AVANISHKUMAR MANOJKUMAR PATEL, FB 40-41, SECTOR-F, STERLING CITY Ahmedabad Gujarat India
380058, avanish023@gmail.com

3. KALPESHBHAI AMBAPRASAD RAVAL, 16, Achleshwar Society, Near Balvatika, Ahmadabad City Ahmedabad Gujarat
India 380008, kalpesh.raval06@gmail.com

4. MANOJBHAI JAYANTIBHAI PATEL, F/B 40-41, SECTOR F, BH PANKHIL BUNGLOW, STERLING CITY, BOPAL
AHMEDABAD Gujarat India 380058, manojkumarptl2@gmail.com

5. SUHANI AVANISHKUMAR PATEL, FB 40-41 Sector F, Sterling City Behind Pankhil Bungalows Daskroi Ahmedabad
Gujarat India 380058, suhani140690@gmail.com