



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

ROC Ahmedabad

Registrar Of Companies, ROC Bhavan , Opp Rupal Park Society, Behind Ankur Bus Stop, Naranpura, Ahmedabad, Gujarat,
India, 380013

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Order ID: PO/ADJ/05-2025/AD/00303

Dated: 14/05/2025

ORDER FOR ADJUDICATION OF PENALTY UNDER SECTION 454 OF THE COMPANIES ACT, 2013 ('THE ACT') FOR VIOLATION OF SECTION 172 OF THE COMPANIES ACT, 2013.

A. Appointment of Adjudicating Officer:

Ministry of Corporate Affairs vide its Gazette notification number S.O. 831(E) dated 24/03/2015 appointed undersigned as Adjudicating Officer in exercise of the powers conferred by section 454 of the Companies Act, 2013 [herein after known as Act] read with Companies (Adjudication of Penalties) Rules, 2014 for adjudging penalties under the provisions of this Act..

B. Company details: In the matter relating to JAINAM BROKING LIMITED [herein after known as Company] bearing CIN U67120GJ2003PLC043162, is a company registered with this office under the Provisions of the Companies Act, 2013/1956 having its registered office situated at P03-02C, P03-02D & P03-02E, 3rd Floor P03-02C, P03-02D & P03-02E, 3rd Floor Dabhoda Gandhinagar Gandhi Nagar Gujarat India

Individual details:

In the matter relating to DISHANT MILANBHAI PARIKH [herein after known as individual] having DIN 07761167 and having its address at 4/A-B, Sidhshetra Apartment, A ? TowerAbove Sargam Shopping Centre, Parle Poin,t, SVR Col 4/A-B, Sidhshetra Apartment, A ? TowerAbove Sargam Shopping Centre, Parle Poin,t, SVR Col Surat Gujarat India

In the matter relating to MEGHAVI RAJESH GONAWALA [herein after known as individual] having PAN CACPG2098A and having its address at B-301, P-97, TRIDEV APPT.,KARMAYOGI SOC.-1, B/S. J.P. BAKERY,Surat City B-301, P-97, TRIDEV APPT.,KARMAYOGI SOC.-1, B/S. J.P. BAKERY,Surat City Surat Gujarat India

In the matter relating to MITTAL NARENDRABHAI SHAH [herein after known as individual] having PAN EJHPS8587L and having its address at 1103, SUN TOWER, RAJHANS CAMPUS, OPP. RAJHANS MULTIPLEX, P,AL, 1103, SUN TOWER, RAJHANS CAMPUS, OPP. RAJHANS MULTIPLEX, P,AL, Surat Gujarat India

In the matter relating to MILAN SURESH PARIKH [herein after known as individual] having DIN 00085061 and having its address at 2, SAMTA, NEHRUNAGAR SOCIETY, DUMAS ROAD, ICCHANATH, 2, SAMTA, NEHRUNAGAR SOCIETY, DUMAS ROAD, ICCHANATH, Surat Gujarat India

In the matter relating to ANAL MILAN PARIKH [herein after known as individual] having DIN 01404198 and having its address at 2, Samta Nehru Nagar Soc., Dumas Road, Ichhanath, 2, Samta Nehru Nagar Soc., Dumas Road, Ichhanath, Surat Surat Gujarat India

In the matter relating to VIDHI DISHANT PARIKH [herein after known as individual] having DIN 07788145 and having its address at 2, Samta Bungalow Nehru NagarDumas Road 2, Samta Bungalow Nehru NagarDumas Road Surat Gujarat India

C. Provisions of the Act: If a company is in default in complying with any of the provisions of this Chapter and for which no specific penalty or punishment is provided therein, the company and every officer of the company who is in default shall be liable to a penalty of fifty thousand rupees, and in case of continuing failure, with a further penalty of five hundred rupees for each day during which such failure continues, subject to a maximum of three lakh rupees in case of a company and one lakh rupees in case of an officer who is in default.

D. Facts about the case:

1. Default committed by the officers in default/noticee - The company has filed application under Section 454 of the Companies Act, 2013 in GNL-1 bearing N29231750 to adjudicate the non-compliance of Section CONTRAVENTION OF SECTION 149(1) OF THE COMPANIES ACT, 2013 EAD WITH RULE 4 AS PER THE COMPANIES (APPOINTMENT AND QUALIFICATIONS OF DIRECTORS) RULES, 2014 regarding contravention of provisions of appointment of Independent Director. The company citing in the application that the company became a public Limited Company following its conversion from a Private Limited Company on 09.11.2021. On perusal of application it has been observed that the company has committed default during the period from 09/11/2021 to 12.09.2023 for which proceedings under Section 454 of the Companies Act, 2013 would be initiated.
2. Upon receipt of request of the company / Officers, hearing was fixed on 02.05.2025

E.Order:

1. Reason for imposition of penalty, to be entered manually
2. The details of penalty imposed on the company, officers in default and others are shown in the table below:



(A)	Name of person on whom penalty imposed (B)	Rectification of Default required (C)	Penalty Amount (D)	Additional Penalty (E) (*Per day of continuing default i.e. date of rectification of default less order issue date)	Maximum limit for Penalty (F)
1	JAINAM BROKING LIMITED having CIN as U67120GJ2003P LC043162		300000	0	300000
2	DISHANT MILANBHAI PARIKH having DIN as 07761167		100000	0	100000
3	MEGHAVI RAJESH GONAWALA having PAN as CACPG2098A		100000	0	100000
4	MITTAL NARENDRABHAI SHAH having PAN as EJHPS8587L		100000	0	100000
5	MILAN SURESH PARIKH having DIN as 00085061		100000	0	100000
6	ANAL MILAN PARIKH having DIN as 01404198		61000	0	100000
7	VIDHI DISHANT PARIKH having DIN as 07788145		100000	0	100000

3. The notified officers in default/noticee shall rectify the default mentioned above and pay the penalty, so applicable within 90 days of receipt of the order.

4. The notified officers in default/noticee shall pay the penalty amount via 'e-Adjudication' facility which can be accessed through the respective login IDs on the website of Ministry of Corporate Affairs and upload the copy of paid challan / SRN of e-filing (if applicable) on the 'e-Adjudication' portal itself. It is also directed that the penalty so imposed upon the officers in default shall be paid from their personal sources/income.

5. Appeal against this order may be filed in writing with the Regional Director, RD Ahmedabad within a period of sixty days from the date of receipt of this order, in Form ADJ setting for the grounds of appeal and shall be accompanied by a certified copy of this order [Section 454 (5) & 454 (6) of the Act, read with Companies (Adjudication of Penalties) Rules, 2014].

6. For penal consequences of non-payment of penalty within the prescribed time limit, please refer Section 454(8) of the Companies Act, 2013.

Keerthi Narayana,
Registrar of Companies
ROC Ahmedabad

To,

1. JAINAM BROKING LIMITED, P03-02C, P03-02D & P03-02E, 3rd Floor P03-02C, P03-02D & P03-02E, 3rd Floor
Gandhinagar Gandhi Nagar Gujarat India , corp@jainam.in

2. DISHANT MILANBHAI PARIKH, 4/A-B, Sidhkshetra Appartment, A ? TowerAbove Sargam Shopping Centre, Parle
Poin,t, SVR Col 4/A-B, Sidhkshetra Appartment, A ? TowerAbove Sargam Shopping Centre, Parle Poin,t, SVR Col Surat
Gujarat India , parikh_dishant@yahoo.co.in

3. MEGHAVI RAJESH GONAWALA, B-301, P-97, TRIDEV APPT.,KARMAYOGI SOC.-1, B/S. J.P. BAKERY,Surat City B-
301, P-97, TRIDEV APPT.,KARMAYOGI SOC.-1, B/S. J.P. BAKERY,Surat City Surat Gujarat India ,
MEGHAGONAWALA456@GMAIL.COM

4. MITTAL NARENDRABHAI SHAH, 1103, SUN TOWER, RAJHANS CAMPUS, OPP. RAJHANS MULTIPLEX, P,AL,
1103, SUN TOWER, RAJHANS CAMPUS, OPP. RAJHANS MULTIPLEX, P,AL, Surat Gujarat India ,
csmittalshah@gmail.com

5. MILAN SURESH PARIKH, 2, SAMTA, NEHRUNAGAR SOCIETY, DUMAS ROAD, ICCHANATH, 2, SAMTA,
NEHRUNAGAR SOCIETY, DUMAS ROAD, ICCHANATH, Surat Gujarat India , milan.parikh@jainam.in

6. ANAL MILAN PARIKH, 2, Samta Nehru Nagar Soc., Dumas Road, Ichhanath, 2, Samta Nehru Nagar Soc., Dumas Road,
Ichhanath, Surat Surat Gujarat India , paanal1971@gmail.com

7. VIDHI DISHANT PARIKH, 2, Samta Bungalow Nehru NagarDumas Road 2, Samta Bungalow Nehru NagarDumas Road
Surat Gujarat India , vidhimehra92@gmail.com