



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

ROC Chennai

Registrar Of Companies, Block No.6,B Wing 2nd Floor, Shastri Bhawan 26, Haddows Road, Chennai, Tamil Nadu, India, 600034

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Order ID: PO/ADJ/05-2025/CN/00345

Dated: 15/07/2025

ORDER FOR ADJUDICATION OF PENALTY UNDER SECTION 454 OF THE COMPANIES ACT, 2013 ('THE ACT') FOR VIOLATION OF SECTION 137(3) OF THE COMPANIES ACT, 2013.

A. Appointment of Adjudicating Officer:

Ministry of Corporate Affairs vide its Gazette notification number S.O. 831(E) dated 24/03/2015 appointed undersigned as Adjudicating Officer in exercise of the powers conferred by section 454 of the Companies Act, 2013 [herein after known as Act] read with Companies (Adjudication of Penalties) Rules, 2014 for adjudging penalties under the provisions of this Act..

B. Company details:

In the matter relating to SAPPHIRE MEDIA & INFRASTRUCTURE LIMITED [herein after known as Company] bearing CIN L93090TN1997PLC039630, is a company registered with this office under the Provisions of the Companies Act, 2013/1956 having its registered office situated at GEMINITOWERS601,ANNASALAI,CHENNAI-600006. NA CHENNAI - 600 006. Chennai Tamil Nadu India 600006

Individual details:

In the matter relating to KOMMA REDDY TARUN KUMAR [herein after known as individual] having DIN 02340676 and having its address at 12/14, Tylor estate,1st Street, Kodambakkam Chennai Tamil Nadu India 600024

In the matter relating to AKKINENI SRIRAMULU [herein after known as individual] having DIN 02800355 and having its address at 7-I, 4th BLOCK CEEBROS SHYAMALA GARDEN, SALIGRAMAM CHENNAI Tamil Nadu India 600093

C. Provisions of the Act:

(3) If a company fails to file the copy of the financial statements under sub-section (1) or sub-section (2), as the case may be, before the expiry of the period specified therein, the company shall be liable to a penalty of ten thousand rupees and in case of continuing failure, with a further penalty of one hundred rupees for each day during which such failure continues, subject to a maximum of two lakh rupees, and the managing director and the Chief Financial Officer of the company, if any, and, in the absence of the managing director and the Chief Financial Officer, any other director who is charged by the Board with the responsibility of complying with the provisions of this section, and, in the absence of any such director, all the directors of the company, shall be liable to a penalty of ten thousand rupees and in case of continuing failure, with further penalty of one hundred rupees for each day after the first during which such failure continues, subject to a maximum of fifty thousand rupees.

D. Facts about the case:

1. Default committed by the officers in default/noticee - The company Sapphire Media & Infrastructure Limited (CIN: L93090TN1997PLC039630) has to file the financial Statement for the financial year ended 31.03.2015 within 30 days from the date of AGM as per the provision of Section 137 of the Companies Act, 2013. But the company has not filed the financial statement for the financial 2014-15 and the Registrar of Companies, Chennai had issued show cause notice to the company on 24.10.2016. Further, the Registrar of Companies, Chennai had filed a complaint U/s. 137(1) r/w 137(3) of the Companies Act, 2013 in E.O.C.C No.51/2017 before the Court of Ld. Additional Chief Metropolitan Magistrate, E.O II, Egmore, Chennai against the company and its directors.

The Hon'ble Court vide its order dated 07.09.2023 in EOCC No. 51/2017 ordered that ? A1 company represented by A2, A3. A2 and A3 absent. Petition is filed U/s. 317 Cr.P.C and allowed. Petition (Crl.M.P No. 6881/2023) filed by complainant u/s. 257 Cr.P.C for withdrawal of complaint. Petition allowed and the case is withdrawn from the file of this court and transferred to ROC/ Adjudicating Authority for adjudication u/s.454 of the Companies Act, 2013.Hence this case in EOCC NO.51/2017 is closed as withdrawn?.

It is noticed that as per the MCA 21 portal, the company has filed the financial statement for the financial year 2014-15 on 29.03.2018 after issue of notice and the details are as follows:

Date of AGM	Due date for filing AOC-4	Date of issue of SCN	AOC-4 filing date with SRN
30.09.2015	29.10.2015	24.10.2016	G81535999 dt 29.03.2018

*Delay of 882 days

Hence, there is a violation of Section 137 of the company and the company and Officers in default are liable under Section 137(3) of the Companies Act, 2013.

2. The Adjudicating Authority had issued notice for e-Adjudication on 13.02.2025, but no reply has been received from the company and its directors. Further, the Adjudicating Authority had issued notice on 18.03.2025 for e-hearing on 20.03.2025. Neither the directors of the company nor their authorized representatives have attended the hearing fixed on 20.03.2025, therefore as per Rule 3(8) of Companies (Adjudication of Penalties) Rules 2014, the matter is being proceeded with in the absence of such persons (ex-parte).

E.Order:

1. It is noticed that show cause notice has been issued to the company on 24.10.2016 for violation of Section 137 of the Companies Act, 2013 and the company had filed financial statement in AOC-4 for the financial year 2014-15 vide SRN: G81535999 dt 29.03.2018, with delay of 882 days, therefore, the company and its directors are liable as per the provisions of Section 137 of the Companies Act, 2013.

2. The details of penalty imposed on the company, officers in default and others are shown in the table below:



(A)	Name of person on whom penalty imposed (B)	Rectification of Default required (C)	Penalty Amount (D)	Additional Penalty (E) (*Per day of continuing default i.e. date of rectification of default less order issue date)	Maximum limit for Penalty (F)
1	SAPPHIRE MEDIA & INFRASTRUCTURE LIMITED having CIN as L93090TN1997PLC039630	No	98200	0	200000
2	KOMMA REDDY TARUN KUMAR having DIN as 02340676	No	50000	0	50000
3	AKKINENI SRIRAMULU having DIN as 02800355	No	50000	0	50000

3. The notified officers in default/noticee shall rectify the default mentioned above and pay the penalty, so applicable within 90 days of receipt of the order.

4. The notified officers in default/noticee shall pay the penalty amount via 'e-Adjudication' facility which can be accessed through the respective login IDs on the website of Ministry of Corporate Affairs and upload the copy of paid challan / SRN of e-filing (if applicable) on the 'e-Adjudication' portal itself. It is also directed that the penalty so imposed upon the officers in default shall be paid from their personal sources/income.

5. Appeal against this order may be filed in writing with the Regional Director, RD Chennai within a period of sixty days from the date of receipt of this order, in Form ADJ setting for the grounds of appeal and shall be accompanied by a certified copy of this order [Section 454 (5) & 454 (6) of the Act, read with Companies (Adjudication of Penalties) Rules, 2014].

6. For penal consequences of non-payment of penalty within the prescribed time limit, please refer Section 454(8) of the Companies Act, 2013.

B SRIKUMAR,
Registrar of Companies
ROC Chennai

To,

1. SAPPHIRE MEDIA & INFRASTRUCTURE LIMITED, GEMINITOWERS601,ANNASALAI,CHENNAI-600006. CHENNAI - 600 006. Chennai Tamil Nadu India 600006, sapphiremedia1997@gmail.com

2. KOMMA REDDY TARUN KUMAR, 12/14, Tylor estate,1st Street, Kodambakkam Chennai Tamil Nadu India 600024, ktarung@gmail.com

3. AKKINENI SRIRAMULU, 7-I, 4th BLOCK CEEBROS SHYAMALA GARDEN, SALIGRAMAM CHENNAI Tamil Nadu India 600093, akkineni.geminisriram@gmail.com